

Audited Financial Results for the Year Ended 30 September 2010

(₹ In Lacs)

Sr. No.	Particulars	Standalone		Consolidated
		Year Ended	Year Ended	Year Ended
		30.09.2010 (Audited)	31.03.2010 (Audited)	30.09.2010 (Audited)
1	Income			
	a) Net Income from Operations	10,652.29	18,007.19	10,652.29
	b) Other Operational Income	191.58	65.27	191.58
	Total Income	10,843.87	18,072.46	10,843.87
2	Expenditure			
	a) Direct Operational Expenses	4,895.48	7,878.36	4,895.48
	b) Personnel Cost	2,615.73	4,500.74	2,615.73
	c) Depreciation & Amortisation	1,826.29	3,642.03	1,826.29
	d) Administration and Other Expenses	3,298.67	7,316.28	3,299.97
	Total Expenditure	12,636.17	23,337.41	12,637.47
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional items (1-2)	(1,792.30)	(5,264.95)	(1,793.60)
4	Other Income	206.91	406.62	206.91
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	(1,585.39)	(4,858.33)	(1,586.69)
6	Financial Charges	1,354.43	2,754.34	1,354.43
7	Profit/(Loss) after Interest before Exceptional Items (5-6)	(2,939.82)	(7,612.67)	(2,941.12)
8	Exceptional Items	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(2,939.82)	(7,612.67)	(2,941.12)
10	Tax expense	1.91	-	1.91
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(2,941.73)	(7,612.67)	(2,943.03)
12	Extraordinary Items	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(2,941.73)	(7,612.67)	(2,943.03)
14	Paid-up Equity Capital (Face Value Rs.5/- per share)	3,972.56	2,306.31	3,972.56
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	20,660.89	(2,964.16)	20,659.95
16a	Earnings per share for the year before extra-ordinary Items (in Rupees)			
	- Basic / Diluted	(6.35)	(24.90)	(6.36)
16b	Earnings per share for the year after extra-ordinary Items (in Rupees)			
	- Basic / Diluted	(6.35)	(24.90)	(6.36)
17	Public Shareholding			
	- Number of Shares	28,875,076	17,771,170	28,875,076
	- Percentage of Shareholding	36.34	38.53	36.34
18	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-
	b) Non-encumbered			
	- Number of Shares	50,576,094	28,355,000	50,576,094
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	63.66	61.47	63.66

Segmentwise Revenue, Results and Capital Employed for the Year Ended 30 September 2010

(₹ In Lacs)

Sr. No.	Particulars	Standalone		Consolidated
		Year Ended	Year Ended	Year Ended
		30.09.2010 (Audited)	31.03.2010 (Audited)	30.09.2010 (Audited)
1	Segment Revenue / Other Income			
	a) Radio Broadcasting	7,937.16	15,052.29	7,937.16
	b) Outdoor	896.21	1,628.10	896.21
	c) Experiential Marketing	1,821.49	1,379.01	1,821.49
	d) Others	191.58	65.32	191.58
	Sub-Total	10,846.44	18,124.72	10,846.44
	Less: Intersegment Revenue	2.57	52.26	2.57
	Total	10,843.87	18,072.46	10,843.87
	Add: Others (unallocated)	206.91	406.62	206.91
	Total Income	11,050.78	18,479.08	11,050.78
2	Segment Results (Profit/(Loss) before Interest and Tax)			
	a) Radio Broadcasting	(970.97)	(3,449.81)	(970.97)
	b) Outdoor	(599.32)	(1,472.44)	(599.32)
	c) Experiential Marketing	(51.81)	(163.62)	(51.81)
	d) Others	47.44	(32.67)	46.14
	Total Segment Results	(1,574.66)	(5,118.54)	(1,575.96)
	Less: Financial Charges	1,354.43	2,754.34	1,354.43
	Less: Other unallocable expense net of unallocable income	10.73	(260.21)	10.73
	Total Profit before Tax	(2,939.82)	(7,612.67)	(2,941.12)
3	Capital employed (Segment Assets less Segment Liabilities)			
	a) Radio Broadcasting	26,482.91	26,096.82	26,482.91
	b) Outdoor	3,067.29	3,482.19	3,067.29
	c) Experiential Marketing	464.90	(101.85)	464.90
	d) Others	22.58	(138.27)	21.28
	e) Unallocated	(5,404.23)	(29,996.75)	(5,404.23)
	Total	24,633.45	(657.86)	24,632.15

Statement of Assets and Liabilities under Clause 41 (V) (h) of the Listing Agreement

(₹ In Lacs)

Sr. No.	Particulars	Standalone		Consolidated
		As at 30.09.2010	As at 31.03.2010	As at 30.09.2010
1	Shareholders' Funds :			
	a) Share Capital	3,972.56	2,306.31	3,972.56
	b) Reserves and Surplus	40,968.52	14,401.74	40,968.52
2	Loan Funds	30,412.59	30,656.17	30,412.59
	TOTAL	75,353.67	47,364.22	75,353.67
1	Fixed Assets	23,323.76	24,859.30	23,330.38
2	Investments	100.00	-	-
3	Current Assets, Loans and Advances :			
	a) Inventories	364.01	34.23	364.01
	b) Sundry Debtors	6,570.34	7,052.55	6,570.34
	c) Cash and Bank Balances	26,051.79	1,209.78	26,056.47
	d) Loans and Advances	7,995.00	5,231.57	8,084.54
	Total	40,981.14	13,528.13	41,075.36
4	Less : Current Liabilities and Provisions :			
	a) Liabilities	9,056.34	8,118.52	9,058.48
	b) Provisions	302.52	270.59	302.52
	Net Current Assets	31,622.28	5,139.02	31,714.36
5	Profit and Loss Account Debit Balance	20,307.63	17,365.90	20,308.93
	TOTAL	75,353.67	47,364.22	75,353.67

Notes :

- The Board of Directors of the Company has decided to close its books of account as on September 30, 2010 and accordingly to restrict the current financial year which commenced on April 01, 2010 to a period of six months ending on September 30, 2010
- In the current year the Company has reclassified its experiential marketing segment covering activations, events and intellectual properties which in the previous year was reported under Radio Broadcasting and Others. The segment results for the year ended 30 September 2010 have been reclassified and regrouped to reflect the change in segments.
- During the year the Company has introduced Employee Stock Option Plan, under which it has granted 20,18,000 options under Plan A. The Company has established a Trust for the implementation and management of ESOS for the benefit of its present and future employees. Advance of ₹ 15,33,00,000 (Previous Year ₹ Nil) has been granted to the Trust. ₹ 15,06,34,180 (Previous Year ₹ Nil) has been utilised by the trust for purchasing 18,46,094 (Previous Year : Nil) Equity Shares during the year. The Company has chosen to account for the plan by the Intrinsic Value Method. The total expense recognised for the year arising from stock option plan as per the Intrinsic Value Method is ₹ Nil (Previous Year : ₹ Nil).
- Pursuant to the approval of the Shareholders in the Extraordinary General Meeting held on September 25, 2010, the Company on September 30, 2010, has allotted 1,29,50,000 equity shares of ₹ 5/- each fully paid up to various investors and 2,03,75,000 equity shares of ₹ 5/- each fully paid up to the Promoter Group, at a price of ₹ 85/- (including a premium of ₹ 80/-) per equity share. The allotment of balance shares as approved by the Shareholders will be considered after receipt of approval from FIPB. The details of funds raised through Preferential Allotment (PA) and utilisation of said funds are as follows:

Particulars	₹ In lacs
Funds received through PA	28,326.25
Utilisation of funds	
Repayment of debt and accrued interest	3,315.99
Total funds utilised up to 30 September 2010	3,315.99
Fixed Deposits as on 30 September 2010	11,007.50
Balance as on 30 September 2010 in Bank	14,002.76

- Reliance Television Private Limited was incorporated as a subsidiary of the company on 16 August 2010. The consolidated results include results of the company's subsidiary Reliance Television Private Limited.
- After the review by the Audit Committee, the Board of Directors of the Company have approved the financial results at its meeting held on 30 October 2010.
- There were no complaints from the investors pending at the beginning of the quarter. One complaint was received and resolved during the quarter.
- The figures for the previous year (12 months) are strictly not comparable to those of the current period, which comprises 6 months and have been regrouped/rearranged as necessary to conform to current year's presentation.

For Reliance Broadcast Network Limited

Place : Mumbai
Date : 30 October, 2010

Director

Reliance Broadcast Network Limited

Registered Office: 401, 4th Floor, Infiniti, Link Road, Oshiwara, Andheri (West), Mumbai 400 053.