

Reliance Broadcast Network Limited
 website : www.reliancebroadcast.com
 Registered Office: 401, 4th Floor, Infiniti, Link Road, Oshiwara, Andheri (West), Mumbai 400 053.
 Unaudited Financial Results for the Quarter Ended 31 December 2010

Rs. In Lacs

Standalone				
Sr. No.	Particulars	Period (Unaudited)		Year (Audited)
		01.10.2010 to 31.12.2010	01.10.2009 to 31.12.2009	01.04.2010 to 30.09.2010
1	Income			
a)	Net Income from Operations	6,709.82	4,919.95	10,652.29
b)	Other Operational Income	199.43	16.31	191.58
	Total Income	6,909.25	4,936.26	10,843.87
2	Expenditure			
a)	Direct Operational Expenses	2,143.02	1,747.45	3,728.21
b)	Experiential Marketing Expenses	1,030.08	154.27	1,195.71
c)	Personnel Cost	1,399.73	1,054.52	2,615.73
d)	Depreciation & Amortisation	923.06	922.13	1,826.29
e)	Administration and Other Expenses	1,770.25	1,747.15	3,270.23
	Total Expenditure	7,266.14	5,625.52	12,636.17
3	Profit/(Loss) from Operations before Other Income, Financial Charges & Exceptional Items (1-2)	(356.89)	(689.26)	(1,792.30)
4	Other Income	114.57	72.19	206.91
5	Profit/(Loss) before Financial Charges & Exceptional Items (3+4)	(242.32)	(617.07)	(1,585.39)
6	Financial Charges	183.77	647.64	1,354.43
7	Profit/(Loss) after Financial Charges before Exceptional Items (5-6)	(426.09)	(1,264.71)	(2,939.82)
8	Exceptional Items	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(426.09)	(1,264.71)	(2,939.82)
10	Tax Expenses	-	-	1.91
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(426.09)	(1,264.71)	(2,941.73)
12	Extraordinary Items	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(426.09)	(1,264.71)	(2,941.73)
14	Paid-up Equity Share Capital (Face Value of Rs.5/- per share)	3,972.56	2,306.31	3,972.56
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	20,660.89
16a	Earnings per share for the period before extra-ordinary Items (In Rupees)			
	- Basic / Diluted	(0.54)	(2.74)	(6.35)
16b	Earnings per share for the period after extra-ordinary Items (In Rupees)			
	- Basic / Diluted	(0.54)	(2.74)	(6.35)
17	Public Shareholding			
	- Number of Shares	28,703,173	17,771,170	28,875,076
	- Percentage of Shareholding	36.13	38.53	36.34
18	Promoters and Promoter Group Shareholding			
a)	Pledged / Encumbered			
	- Number of Shares	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-
b)	Non-encumbered			
	- Number of Shares	50,747,997	28,355,000	50,576,094
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	63.87	61.47	63.66



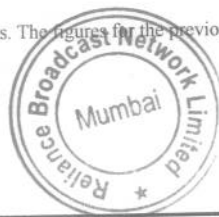
Particulars	Standalone		
	Period (Unaudited)		Year (Audited)
	01.10.2010 to 31.12.2010	01.10.2009 to 31.12.2009	01.04.2010 to 30.09.2010
Segment Revenue / Other Income			
a) Radio Broadcasting	4,838.94	4,297.56	7,937.16
b) Outdoor	605.15	432.42	896.21
c) Experiential Marketing	1,265.87	191.66	1,821.49
d) Others	199.44	16.66	191.58
Sub-Total	6,909.40	4,938.30	10,846.44
Less: Intersegment Revenue	0.15	2.04	2.57
Total	6,909.25	4,936.26	10,843.87
Add: Others (unallocated)	114.57	72.19	206.91
Total Income	7,023.82	5,008.45	11,050.78
Segment Results (Profit/(Loss) before Financial Charges and Tax)			
a) Radio Broadcasting	221.23	(498.28)	(970.97)
b) Outdoor	(375.02)	(71.56)	(599.32)
c) Experiential Marketing	(142.03)	(68.09)	(51.81)
d) Others	37.78	(7.18)	47.44
Total Segment Results	(258.04)	(645.11)	(1,574.66)
Less: Financial Charges	183.77	647.64	1,354.43
Less: Other unallocable expense net of unallocable income	(15.72)	(28.04)	10.73
Total Profit before Tax	(426.09)	(1,264.71)	(2,939.82)
Capital employed (Segment Assets less Segment Liabilities)			
a) Radio Broadcasting	27,821.72	26,295.71	26,482.91
b) Outdoor	2,792.20	3,351.95	3,067.29
c) Experiential Marketing	575.69	(33.87)	464.90
d) Others	40.14	54.84	22.58
e) Unallocated	(7,022.40)	(28,963.66)	(5,404.23)
Total	24,207.35	704.97	24,633.45

Notes :

- In the previous year ended September 30, 2010, the Company has reclassified its experiential marketing segment covering activations, events and intellectual properties. The segment results for the quarter ended December 31, 2009 have been reclassified and regrouped to reflect the change in segments.
- Pursuant to the approval of the Shareholders in the Extraordinary General Meeting held on September 25, 2010, the Company on September 30, 2010, has allotted 1,29,50,000 equity shares of Rs. 5/- each fully paid up to various investors and 2,03,75,000 equity shares of Rs. 5/- each fully paid up to the Promoter Group, at a price of Rs. 85/- (including a premium of Rs. 80/-) per equity share. The details of funds raised through Preferential Allotment and utilisation of said funds are as follows:

Particulars	Rs. In Lacs
Funds received through Preferential Allotment	28,326.25
Utilisation of funds:	
Repayment of debt and accrued interest	23,315.99
Investment in Share Capital of Reliance Television Private Limited, Wholly Owned Subsidiary	1,110.00
Funding to Subsidiary Company for acquisition of Channel Company and Operating Expenses	213.96
Utilised for General purpose	205.89
Total funds utilised	24,845.84
Fixed Deposits	1,820.41
Investments in Mutual Funds	1,660.00
- After the end of the quarter, RBNL group has entered into an agreement to acquire Imagine Showbiz Limited through a buy out of Cinestar Advertising Private Limited.
- After the review by the Audit Committee, the Board of Directors of the Company have approved the financial results at its meeting held on February 14, 2011. The Statutory Auditors have carried out a limited review of the Standalone results pursuant to Clause 41 of the Listing Agreement.
- There were no complaints from the investors pending at the beginning of the quarter. The number of complaints received and resolved during the quarter were Nil.
- The figures for the previous year ended September 30, 2010 comprises of 6 months. The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period's presentation.

Place: Mumbai
Date: February 14, 2011



For Reliance Broadcast Network Limited


Director