

Standalone				
Sr. No.	Particulars	Quarter Ended (Unaudited)		Period Ended (Audited)
		01.04.2011 to 30.06.2011	01.04.2010 to 30.06.2010	01.10.2010 to 31.03.2011
1	Income			
a)	Net Income from Operations	6,914.75	5,029.72	13,379.13
b)	Other Operational Income	1,095.75	48.16	356.39
	Total Income	8,010.50	5,077.88	13,735.52
2	Expenditure			
a)	Direct Operational Expenses	1,929.37	1,787.60	4,300.28
b)	Experiential Marketing Expenses	584.11	366.47	2,250.99
c)	Production Expenses	1,529.73	-	-
d)	Personnel Cost	1,390.42	1,306.36	2,853.61
e)	Depreciation & Amortisation	932.49	906.89	1,840.20
f)	Administration and Other Expenses	1,862.18	1,705.31	3,622.27
	Total Expenditure	8,228.30	6,072.63	14,867.35
3	Profit/(Loss) from Operations before Other Income, Financial Charges & Exceptional Items (1-2)	(217.80)	(994.75)	(1,131.83)
4	Other Income	54.37	138.30	347.45
5	Profit/(Loss) before Financial Charges & Exceptional Items (3+4)	(163.43)	(856.45)	(784.38)
6	Financial Charges	189.52	647.05	365.30
7	Profit/(Loss) after Financial Charges before Exceptional Items (5-6)	(352.94)	(1,503.50)	(1,149.68)
8	Exceptional Items	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	(352.94)	(1,503.50)	(1,149.68)
10	Tax Expenses	-	1.00	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(352.94)	(1,504.50)	(1,149.68)
12	Extraordinary Items	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(352.94)	(1,504.50)	(1,149.68)
14	Paid-up Equity Share Capital (Face Value of Rs.5/- per share)	3,972.56	2,306.31	3,972.56
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	19,511.22
16a	Earnings per share for the period before extra-ordinary Items (In Rupees)			
	- Basic / Diluted	(0.44)	(3.26)	(1.45)
16b	Earnings per share for the period after extra-ordinary Items (In Rupees)			
	- Basic / Diluted	(0.44)	(3.26)	(1.45)
17	Public Shareholding			
	- Number of Shares	28,703,173	17,771,170	28,703,173
	- Percentage of Shareholding	36.13	38.53	36.13
18	Promoters and Promoter Group Shareholding			
a)	Pledged / Encumbered			
	- Number of Shares	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-
b)	Non-encumbered			
	- Number of Shares	50,747,997	28,355,000	50,747,997
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	63.87	61.47	63.87

Project Shubh



Segmentwise Revenue, Results and Capital Employed for the Quarter Ended 30 June 2011

Standalone			
Particulars	Quarter Ended (Unaudited)		Period Ended (Audited)
	01.04.2011 to 30.06.2011	01.04.2010 to 30.06.2010	01.10.2010 to 31.03.2011
Segment Revenue / Other Income			
a) Radio Broadcasting	4,944.69	4,053.20	9,558.59
b) Outdoor	507.96	450.07	1,237.78
c) Experiential Marketing	701.57	529.02	2,739.29
d) Production	1,663.43	-	-
e) Others	217.85	48.16	356.39
Sub-Total	8,035.50	5,080.45	13,892.05
Less: Intersegment Revenue	25.00	2.57	0.15
Total	8,010.50	5,077.88	13,891.90
Add: Others (unallocated)	54.37	138.30	191.07
Total Income	8,064.87	5,216.18	14,082.97
Segment Results (Profit/(Loss) before Financial Charges and Tax)			
a) Radio Broadcasting	740.04	(749.56)	231.30
b) Outdoor	(476.31)	(133.96)	(905.07)
c) Experiential Marketing	(181.14)	19.86	(245.67)
d) Production	49.71	-	-
e) Others	(112.33)	19.21	33.35
Total Segment Results	19.97	(844.45)	(886.09)
Less: Financial Charges	189.52	647.05	365.30
Less: Other unallocable expense net of unallocable income	183.39	12.00	(101.72)
Total Profit before Tax	(352.95)	(1,503.50)	(1,149.67)
Capital employed (Segment Assets less Segment Liabilities)			
a) Radio Broadcasting	22,912.74	25,352.30	26,126.50
b) Outdoor	2,235.94	3,416.63	2,757.83
c) Experiential Marketing	1,559.93	(166.39)	877.63
d) Production	932.75	-	-
e) Others	4,803.26	(108.12)	4,713.98
f) Unallocated	(9,313.79)	(30,656.76)	(10,992.16)
Total	23,130.83	(2,162.34)	23,483.78

Rajal Singh



Notes:

Pursuant to the approval of the Shareholders in the Extraordinary General Meeting held on September 25, 2010, the Company on September 30, 2010, has allotted 1,29,50,000 equity shares of Rs. 5/- each fully paid up to various investors and 2,03,75,000 equity shares of Rs. 5/- each fully paid up to the Promoter Group, at a price of Rs. 85/- (including a premium of Rs. 80/-) per equity share. The details of funds raised through Preferential Allotment and utilisation of said funds are as follows:

Particulars	Rs. In Lacs
Funds received through Preferential Allotment	28,326.25
Utilisation of funds:	23,315.99
Repayment of debt and accrued interest	3,402.90
Investment in Share Capital of Wholly Owned Subsidiaries	997.36
Funding to Subsidiary Company for acquisition of Channel Company and Operating Expenses	610.00
Utilised for General purpose	28,326.25
Total funds utilised	28,326.25

- 2 The Company has acquired Production division of Reliance Big Entertainment Private Limited with effect from April 1, 2011.
- 3 BIG Magic Limited was incorporated as a subsidiary of the Company on April 19, 2011.
- 4 After the review by the Audit Committee, the Board of Directors of the Company have approved the financial results at its meeting held on August 12, 2011. The Statutory Auditors have carried out a limited review of the standalone results pursuant to Clause 41 of the Listing Agreement.
- 5 In the latest judgments of the Hon'ble Bombay High Court and Delhi High Court involving private FM Broadcasters, it has been held that Indian Performing Right Society Limited (IPRS) is not entitled to any payment of royalty for broadcast of sound recordings on the FM radio stations. The Company has obtained legal opinion confirming that the Company is completely covered by the said judgments and is not liable to pay any amount to IPRS towards royalty since the Company has been paying IPRS royalties under a mistaken belief of law. In view of the said judgments and the positive legal opinion, the Company vide its letter dated 11 August, 2011 has terminated its License Agreement with IPRS and is also in the processes of seeking refund of the monies paid by the Company to IPRS till date. Accordingly, the company has not provided an amount of Rs. 79.84 lacs payable for the quarter ended 30 June, 2011 and has also written back an amount of Rs. 877.90 lacs for prior period.
- 6 There were no complaints from the investors pending at the beginning of the quarter. The number of complaints received and resolved during the quarter were Nil.
- 7 The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period's presentation.

For Reliance Broadcast Network Limited

Rajesh Dandekar
Director

Place: Mumbai
Date: August 12, 2011.

