

Particulars		Standalone				
		Quarter Ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	a) Net Income from Operations	4,860.13	6,075.06	6,494.01	19,682.84	25,725.83
	b) Other Operational Income	1,300.38	641.01	459.83	2,814.98	3,501.10
	Total Income from operations (net)	6,160.51	6,716.07	6,953.84	22,497.82	29,226.94
2	Expenses					
	a) Direct Operational Expenses	1,509.94	2,445.39	2,707.02	6,878.08	12,430.84
	b) Employee Benefits Expenses	995.58	1,260.91	1,402.32	4,702.21	5,668.96
	c) Depreciation & Amortisation Expenses	932.48	955.48	926.97	3,763.84	3,770.82
	d) Administration and Other Expenses	1,897.19	1,552.11	1,925.53	6,800.05	8,106.99
	Total Expenditure	5,335.19	6,213.88	6,961.84	22,144.18	29,977.61
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	825.32	502.19	(8.00)	353.65	(750.68)
4	Other income	19.97	60.33	283.09	240.11	463.65
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	845.29	562.53	275.09	593.76	(287.03)
6	Finance costs	562.81	525.82	578.86	2,945.12	1,665.50
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	282.49	36.70	(303.77)	(2,351.35)	(1,952.53)
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	282.49	36.70	(303.77)	(2,351.35)	(1,952.53)
10	Tax expenses	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	282.49	36.70	(303.77)	(2,351.35)	(1,952.53)
12	Extraordinary items	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	282.49	36.70	(303.77)	(2,351.35)	(1,952.53)
14	Paid-up equity share capital (Face Value of Rs.5/- per share)	3,972.56	3,972.56	3,972.56	3,972.56	3,972.56
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	17,558.67
16.i	Earnings per share (before extraordinary items) (of Rs.5/- each) (not annualised):					
	- Basic / Diluted	0.36	0.05	(0.38)	(2.96)	(2.46)
16.ii	Earnings per share (after extraordinary items) (of Rs.5/- each) (not annualised):					
	- Basic / Diluted	0.36	0.05	(0.38)	(2.96)	(2.46)

Particulars		Quarter Ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	23,608,800	23,608,800	27,514,309	23,608,800	27,514,309
	- Percentage of Shareholding	29.71	29.71	34.63	29.71	34.63
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	55,842,370	55,842,370	51,936,861	55,842,370	51,936,861
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	70.29	70.29	65.37	70.29	65.37

B	INVESTOR COMPLAINTS	Three months ended
		31.03.2013
	Pending at the beginning of the quarter	NIL
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	NIL



Particulars	Standalone				
	Quarter Ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	Audited	Unaudited	Audited	Audited	Audited
1 Segment Revenue					
a) Radio	4,609.04	4,810.48	4,388.94	16,595.64	18,542.93
b) Outdoor	633.03	243.87	1,047.77	1,755.95	3,215.54
c) Experiential Marketing	112.20	145.96	804.24	497.68	2,584.69
d) Production	456.87	1,265.42	497.28	2,750.37	4,080.75
e) Others	312.06	274.00	404.40	981.10	1,158.13
f) Unallocated	58.87	51.75	213.51	210.87	394.06
Total	6,182.07	6,791.48	7,356.14	22,791.61	29,976.10
Less: Inter Segment Revenue	1.59	15.07	119.21	53.67	285.52
Income from Operations	6,180.48	6,776.41	7,236.93	22,737.94	29,690.58
2 Segment results (Profit/(Loss) before tax and interest					
a) Radio	805.55	336.46	917.87	817.79	3,302.19
b) Outdoor	14.07	49.88	16.41	(90.64)	(1,701.18)
c) Experiential Marketing	59.09	72.48	20.15	21.66	(730.24)
d) Production	(45.25)	11.29	6.32	(21.99)	58.05
e) Others	60.93	97.10	(558.04)	127.23	(887.76)
Total	894.38	567.20	402.71	854.04	41.05
Less: Financial Charges	562.81	525.82	578.86	2,945.12	1,665.50
Less: Other unallocable expense net of unallocable income	49.09	4.68	127.62	260.28	328.08
Total Profit before Tax	282.49	36.70	(303.77)	(2,351.35)	(1,952.53)
3 Capital employed (Segment Assets less Segment Liabilities)					
a) Radio	19,434.67	18,117.53	22,394.70	19,434.67	22,394.70
b) Outdoor	7,062.90	6,709.98	2,266.24	7,062.90	2,266.24
c) Experiential Marketing	85.39	1,071.76	3,288.97	85.39	3,288.97
d) Production	417.82	489.75	403.02	417.82	403.02
e) Others	157.09	420.48	981.95	157.09	981.95
f) Unallocated	(10,042.08)	(9,575.01)	(7,803.65)	(10,042.08)	(7,803.65)
Total	17,115.79	17,234.49	21,531.23	17,115.79	21,531.23

Statement of Assets and Liabilities as at 31 March 2013

	Particulars	Standalone	
		As At	As At
		31.03.2013	31.03.2012
A EQUITY AND LIABILITIES			
1 Shareholder's Funds			
a) Share Capital		3,972.56	3,972.56
b) Reserves and Surplus		13,143.23	17,558.67
Sub-total - Shareholders funds		17,115.79	21,531.23
2 Share application money pending allotment			-
3 Non-Current Liabilities			
a) Long-term borrowings		30,701.75	3,567.77
b) Deferred Tax Liabilities (net)			-
c) Other Long term liabilities		352.76	517.91
d) Long term provisions		1,302.67	88.98
Sub-total - Non-current liabilities		32,357.18	4,174.65
4 Current Liabilities			
a) Short-term borrowings		4,731.51	11,774.60
b) Trade payables		1,874.19	3,553.93
c) Other current liabilities		5,113.78	10,560.79
d) Short-term provisions		62.16	68.45
Sub-total - Current liabilities		11,781.65	25,957.77
TOTAL - EQUITY AND LIABILITIES		61,254.62	51,663.65
B ASSETS			
1 Non-current assets			
a) Fixed assets		14,966.97	17,996.13
b) Non-current investments		5,630.96	5,351.26
c) Deferred tax assets (net)		-	-
d) Long term loans and advances		25,691.64	14,976.97
e) Other non-current assets		253.91	-
Sub-total - Non-current assets		46,543.49	38,324.36
Current assets			
a) Current investments		-	-
b) Inventories		126.22	392.01
c) Trade receivables		6,741.64	7,512.85
d) Cash and cash equivalents		386.73	731.41
e) Short-term loans and advances		7,422.56	4,673.00
f) Other current assets		33.99	30.02
Sub-total - Current assets		14,711.14	13,339.28
TOTAL - ASSETS		61,254.62	51,663.65



Notes :

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 11, 2013.
- 2 In the previous year, based on the judgments of the Hon'ble Bombay High Court in the case of IPRS v/s Music Broadcast Private Limited and Delhi High Court in the case of IPRS v/s Aditya Pandey, whereby it was held that performance royalty is not payable on a mere broadcast of original sound recordings by FM Radio Broadcasters, the company has not provided performance royalty for the period April 2011 to March 2012 amounting to Rs. 346.60 lacs (Rs 104.97 lacs for quarter ended March 31, 2012) Further the company for earlier years, has written back performance royalty of Rs. 2113.18 lacs during the period April 1, 2011 to March 31, 2012 (Rs 20.68 lacs for the quarter ended March 31, 2012). Divisional Bench of Delhi High Court also upheld the judgement of single bench in the matter of IPRS v/s Aditya Pandey. The Company was paying performance royalties under mistaken belief of law and has obtained a legal opinion which backs the judgment.

The Company has filed Declaratory Suits in the High Courts at Mumbai and Delhi and also Applications for refund of performance royalty before the Copyright Board for the respective Rightholders/Copyright Societies. The matter is subjudice.
- 3 Income from Operations for the Year / Quarter ended March 31, 2013 are shown net of Agency Commission. Consequently all previous Year / Quarters figures have been regrouped / re-arranged to conform to current presentation.
- 4 The Company has during the period terminated all its out of home contracts with Delhi Metro Rail Corporation. The company has invoked the arbitration clause of the agreements against various claims of DMRC. DMRC has encashed Bank Guarantee of Rs 330.77 Lacs given as security deposit for advertisement rights on underground platform in Line 2 and the same has been accounted as receivable. Hon'ble High Court of Delhi has granted stay on the encashment of all Bank Guarantees given to DMRC for various lines till settlement of matter and the matter is subjudice. The Company has given security deposit of Rs.1134.64 Lacs and Bank Guarantee of Rs.482.00 Lacs, which the Company is hopeful of recovery.
- 5 The Company has acquired Out of Home division of Reliance Big Entertainment Private Limited on 31 August 2012 with effect from April 1, 2012.
- 6 RBN US LLC was incorporated as a wholly owned subsidiary of the Company on June 18, 2012. Reliance TV US LLC was incorporated as a subsidiary of RBN US LLC with 65% holding on June 18 2012. Reliance TV US LLC has acquired 81% of Georgeville Television LLC on 24th August 2012. Subsequently 19% Reliance TV US LLC was sold by RBN US LLC to RBE US Inc. on March 29, 2013.
- 7 Finance Cost for the year ended 31 March 2013 includes Rs 471.66 lacs relating to the previous year
- 8 Additional information of standalone accounts required pursuant to clause 29 of listing agreement to Debts securities

PARTICULARS		31.03.2013	30.09.2012	31.03.2012
i)	Paid-up debt capital	35,913.06	31,397.52	NA
ii)	Debenture redemption reserve #	-	-	NA
iii)	Debt equity ratio	2.10	1.77	NA
iv)	Debt service coverage ratio	*	*	NA
v)	Interest service coverage ratio	*	*	NA

* Negative ratio

The above mentioned ratios have been computed as under:

- i) Paid-up Debt Capital = Total borrowing including Debentures
- ii) Debt Equity Ratio = Paid-up Debt Capital/ (Equity Share Capital + Reserve and Surplus)
- iii) Debt Service Coverage Ratio = Profit before Depreciation, before finance costs and Tax / (Finance costs + Principal repayment of long term debts)
- iv) Interest Service Coverage Ratio = Profit before Depreciation, before finance costs and Tax / Finance costs

- In view of the loss during the period, the Company has not created Debenture Redemption Reserve in terms of Section 117 (C) of the Companies Act, 1956. The Company shall create such reserve out of profit, if any in future years.

- 9 The figures of the last quarter are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- 10 The figures for the previous quarter/year have been regrouped/rearranged wherever necessary to conform to the current quarter's/year's presentation.

Place: Mumbai
Date: May 11, 2013



For Reliance Broadcast Network Limited

[Signature]
Director