

Particulars		Standalone			
		Half Year Ended		Year ended	
		31-03-2014	31-03-2013	31-03-2014	31-03-2013
		Unaudited	Unaudited	Audited	Audited
1	Income from operations				
	a) Net Income from Operations	13,067.69	10,935.19	23,542.75	19,682.84
	b) Other Operational Income	181.87	1,941.39	1,351.17	2,816.94
	Total Income from operations (net)	13,249.56	12,876.58	24,893.92	22,499.78
2	Expenses				
	a) Direct Operational Expenses	4,417.51	3,826.00	7,187.14	6,748.77
	b) Employee Benefits Expenses	-2,416.81	2,256.49	4,676.21	4,702.20
	c) Depreciation & Amortisation Expenses	2,441.81	1,887.96	4,407.18	3,763.83
	d) Advertisement Expenses	1,497.63	916.64	2,355.83	1,616.20
	e) Administration and Other Expenses	4,075.13	2,661.98	6,605.17	5,313.21
	Total Expenditure	14,848.89	11,549.07	25,231.53	22,144.21
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,599.33)	1,327.51	(337.61)	355.57
4	Other income	269.37	80.31	446.87	238.15
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,329.96)	1,407.82	109.25	593.72
6	Finance costs	1,711.27	1,088.63	3,102.57	2,945.12
7	Exceptional item (Refer note 3)	10,010.00	-	10,010.00	-
8	Profit/(Loss) from ordinary activities before tax (5-6-7)	(13,051.23)	319.19	(13,003.32)	(2,351.40)
9	Tax expenses	-	-	-	-
10	Net Profit/(Loss) from ordinary activities after tax (8-9)	(13,051.23)	319.19	(13,003.32)	(2,351.40)
11	Extraordinary items (net of Tax Expenses)	-	-	-	-
12	Net Profit/(Loss) for the period (10-11)	(13,051.23)	319.19	(13,003.32)	(2,351.40)
13	Paid-up equity share capital (Face Value of Rs.5/- per share)	3,972.56	3,972.56	3,972.56	3,972.56
14	Paid-up debt capital	50,291.22	35,913.06	50,291.22	35,913.06
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	13,143.17
16	Debenture Redemption Reserve #	-	-	-	-
17	Earnings per share (before extraordinary items) (of Rs.5/- each) (not annualised):				
	- Basic / Diluted	(16.43)	0.40	(16.37)	(2.96)
18	Debt Equity Ratio	24.31	2.10	24.31	2.10
19	Debt Service Coverage Ratio	*	*	*	*
20	Interest Service Coverage Ratio	*	1.29	*	0.20

* Negative ratio

The above mentioned ratios have been computed as under:

Paid-up Debt Capital = Total borrowing including Debentures

Debt Equity Ratio = Paid-up Debt Capital/ (Equity Share Capital + Reserve and Surplus)

Debt Service Coverage Ratio = Profit before finance costs and Tax / (Finance costs + Principal repayment of long term debts)

Interest Service Coverage Ratio = Profit before finance costs and Tax / Finance costs

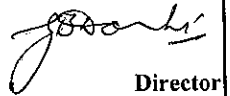
- In view of the loss/ insufficient profit during the period, the Company has not created Debenture Redemption Reserve in terms of Section 117 (C) of the Companies Act, 1956. The Company shall create such reserve out of profit, if any in future years.



Notes :

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2014. The results for the year ended 31, March 2014 have been subject to audit by the statutory auditors of the Company.
- 2 The Company's net worth has been substantially eroded, however, having regard to improved operational performance of Radio business, financial support from its promoters, scale up in production business etc, the financial statements have been prepared on the basis that the Company is a going concern and that no adjustments are required to the carrying value of assets and liabilities. The auditors of the Company had put matter of emphasis on the aforesaid matter in the audit report for the year ended March 31, 2014
- 3 The Company is into litigations and arbitrations with various Statutory Corporations, Copyright Society and private parties for the claims made on or by the Company. These matters are subjudice and pending before various courts/ arbitrators. Pending the outcome of the said litigations and arbitrations, the Company has not made any provisions/adjustment for the Security deposits and Advances paid to them aggregating to Rs. 3,800 lacs. The Company is hopeful of recovering the said deposits and advances.
- 4 The Company has investments in equity and loans and advances aggregating to Rs 12,978.46 lacs into its wholly owned subsidiary Reliance Television Private Limited ('RTPL') as on 31 March, 2014. RTPL has further investments in a step down entity viz. Azalia Distribution Private Limited (earlier known as Azalia Distribution & Television Private Limited ("Azalia") prior to that known as 'Big CBS Networks Private Limited'), which was earlier a Joint Venture entity. During the half year ended 31 March, 2014, the joint venture agreement was mutually terminated and RTPL acquired the remaining 50% stake of the co-venturer on December 20, 2013. Consequent upon this acquisition Azalia became a wholly owned subsidiary of RTPL on and from the said date. Azalia has scaled down its operations significantly during the quarter, however the management is confident that on a need basis it can scale up the operations.
In view of the foregoing, the Company on a prudent basis, has made provision for an amount aggregating to Rs. 10,010 lacs in its accounts during the current half year ended for the loans and advances granted to RTPL. This has no impact on the consolidated financial results.
- 5 The Company has Equity investments and advances given to subsidiary companies aggregating to Rs.25,583.55 lacs as on March 31, 2014. The Company continues to provide financial support to the Subsidiary's operations and expects improved performance in the near future. Accordingly, the financial statements of these Subsidiary Companies continue to be prepared on "Going Concern" basis and no provision is considered necessary at this stage in respect of the Company's investments in and the loans outstanding from the said Subsidiaries.
- 6 Finance Cost for the year ended March 31, 2013 includes Rs 471.66 lacs relating to the prior years.
- 7 The figures of the last six months are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the second quarter of the respective financial year.
- 8 The figures for the previous half/year have been regrouped/rearranged wherever necessary to conform to the current half/year's presentation.

For Reliance Broadcast Network Limited


Director

Place: Mumbai

Date: May 30, 2014

