

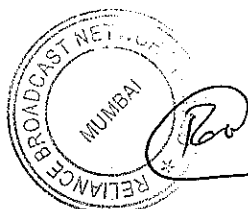
Reliance Broadcast Network Limited
 website : www.reliancebroadcast.com
 Registered Office: 401, 4th Floor, Infiniti, Link Road, Oshiwara, Andheri (West), Mumbai 400 053.
 Unaudited Financial Results for the Quarter and Nine months ended 31 December 2013

Rs. in Lacs

Particulars		Standalone					
		Quarter Ended			Nine months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net Income from Operations	6,630.00	5,348.35	6,075.06	17,105.06	14,822.69	19,682.84
	b) Other Operational Income	329.37	539.98	641.01	1,498.66	1,514.60	2,816.94
	Total Income from operations (net)	6,959.37	5,888.33	6,716.07	18,603.72	16,337.29	22,499.78
2	Expenses						
	a) Direct Operational Expenses	2,173.69	1,352.97	2,445.38	4,943.32	5,368.13	6,748.77
	b) Employee Benefits Expenses	1,198.43	1,146.39	1,260.91	3,457.82	3,706.62	4,702.20
	c) Depreciation & Amortisation Expenses	937.64	944.54	955.48	2,903.01	2,831.36	3,763.83
	d) Advertisement Expenses	785.92	636.63	450.05	1,644.11	1,149.62	1,616.20
	e) Administration and Other Expenses	1,201.94	1,331.53	1,102.06	3,731.99	3,753.25	5,313.21
	Total Expenditure	6,297.62	5,412.06	6,213.88	16,680.25	16,808.98	22,144.21
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	661.75	476.27	502.19	1,923.47	(471.69)	355.57
4	Other income	31.63	80.83	60.34	209.13	220.16	238.15
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	693.38	557.10	562.53	2,132.60	(251.53)	593.72
6	Finance costs	801.40	721.86	525.82	2,192.70	2,382.31	2,945.12
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(108.02)	(164.76)	36.71	(60.10)	(2,633.84)	(2,351.40)
8	Exceptional item (Refer note 3)	3,000.00	-	-	3,000.00	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(3,108.02)	(164.76)	36.71	(3,060.10)	(2,633.84)	(2,351.40)
10	Tax expenses	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(3,108.02)	(164.76)	36.71	(3,060.10)	(2,633.84)	(2,351.40)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(3,108.02)	(164.76)	36.71	(3,060.10)	(2,633.84)	(2,351.40)
14	Paid-up equity share capital (Face Value of Rs.5/- per share)	3,972.56	3,972.56	3,972.56	3,972.56	3,972.56	3,972.56
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	13,143.17
16.i	Earnings per share (before extraordinary items) (of Rs.5/- each) (not annualised):						
	- Basic / Diluted	(3.91)	(0.21)	0.05	(3.85)	(3.32)	(2.96)
16.ii	Earnings per share (after extraordinary items) (of Rs.5/- each) (not annualised):						
	- Basic / Diluted	(3.91)	(0.21)	0.05	(3.85)	(3.32)	(2.96)

Particulars		Standalone					
		Quarter Ended			Nine months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	19,901,854	19,901,854	23,608,800	19,901,854	23,608,800	23,608,800
	- Percentage of Shareholding	25.05	25.05	29.71	25.05	29.71	29.71
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	59,549,316	59,549,316	55,842,370	59,549,316	55,842,370	55,842,370
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	74.95	74.95	70.29	74.95	70.29	70.29

B	INVESTOR COMPLAINTS	Three months ended
		31.12.2013
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL



Particulars	Standalone					
	Quarter Ended			Nine months ended		Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a) Radio	5,301.73	4,980.71	4,810.48	15,009.62	11,986.60	16,595.64
b) Outdoor	100.87	154.06	243.87	450.46	1,122.92	1,755.95
c) Production	1,333.48	512.54	1,265.42	2,431.47	2,293.49	2,750.37
d) Others	227.27	241.77	419.96	717.40	1,054.52	1,478.78
e) Unallocated	30.35	80.83	51.75	207.35	152.00	210.86
Total	6,993.70	5,969.91	6,791.48	18,816.30	16,609.53	22,791.60
Less: Inter Segment Revenue	2.70	0.75	15.07	3.45	52.08	53.67
Income from Operations	6,991.00	5,969.16	6,776.41	18,812.85	16,557.45	22,737.93
2 Segment results (Profit/(Loss) before tax and interest)						
a) Radio	658.35	497.04	336.46	2,026.70	12.23	817.79
b) Outdoor	20.77	36.65	49.88	39.84	(104.71)	(90.64)
c) Production	2.20	(33.25)	11.29	(78.31)	23.26	(21.99)
d) Others	66.16	79.65	169.58	198.53	28.88	148.84
Total	747.48	580.09	567.21	2,186.76	(40.34)	854.00
Less: Financial Charges	801.40	721.86	525.82	2,192.70	2,382.31	2,945.12
Less: Other unallocable expense net of unallocable income #	3,054.10	22.99	4.68	3,054.16	211.19	260.28
Total Profit/(Loss) before Tax	(3,108.02)	(164.76)	36.71	(3,060.10)	(2,633.84)	(2,351.40)
3 Capital employed (Segment Assets less Segment Liabilities)						
a) Radio	18,400.76	18,935.82	18,117.53	18,400.76	18,117.53	19,434.67
b) Outdoor	5,421.56	5,382.30	6,709.98	5,421.56	6,709.98	7,052.90
c) Production	266.74	141.12	489.75	266.74	489.75	417.82
d) Others	(17.62)	(40.09)	1,492.24	(17.62)	1,492.24	242.47
e) Unallocated	(11,534.31)	(8,237.22)	(9,575.01)	(11,534.31)	(9,575.01)	(10,042.13)
Total	12,537.13	16,181.93	17,234.49	12,537.13	17,234.49	17,115.73

Includes exceptional item of Rs. 3,000 lacs

Notes :

- After the review by the Audit Committee, the Board of Directors of the Company have approved the financial results at its meeting held on February 08, 2014. The Statutory Auditors have carried out a limited review of the standalone results pursuant to Clause 41 of the Listing Agreement.
- The Company is into litigations and arbitrations with various Statutory Corporations, Copyright Society and private parties for the claims made on or by the Company. These matters are subjudice and pending before various courts/ arbitrators. Pending the outcome of the said litigations and arbitrations, the Company has not made any provisions/adjustment for the Security deposits and Advances paid to them aggregating to Rs. 4,079.15 lacs. The Company is hopeful of recovering the said deposits and advances.
- The Company has investments in equity and loans and advances aggregating to Rs 10,942.46 lacs into its wholly owned subsidiary Reliance Television Private Limited (RTPL) as on 31 December, 2013. RTPL has further investments in a step down entity viz. Azalia Distribution & Television Private Limited ('Azalia') (earlier known as 'Big CBS Networks Private Limited'), which was earlier a Joint Venture entity. During the quarter ended 31 December, 2013, the joint venture agreement was mutually terminated and RTPL acquired the remaining 50% stake of the co-venturer on December 20, 2013. Consequent upon this acquisition Azalia became a wholly owned subsidiary of RTPL on and from the said date. Azalia has scaled down its operations significantly during the quarter, however the management is confident that on a need basis it can scale up the operations. In view of the foregoing, the Company on a prudent basis, has made provision for an amount aggregating to Rs. 3,000 lacs in its accounts during the current quarter for the loans and advances granted to RTPL. This has no impact on the consolidated financial results.
- The figures for the previous quarter/periods have been regrouped/rearranged wherever necessary to conform to the current quarter's/period's presentation.

For Reliance Broadcast Network Limited

Place: Mumbai
Date: February 08, 2014

Director
