

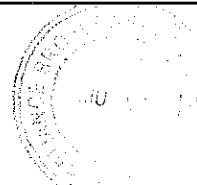
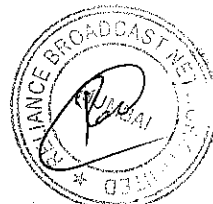
Reliance Broadcast Network Limited
 website : www.reliancebroadcast.com
 Registered Office: 401, 4th Floor, Infiniti, Link Road, Oshiwara, Andheri (West), Mumbai 400 053.
 Unaudited Financial Results for the Quarter and Nine Months ended 31 December, 2013

Rs. In lacs

Particulars		Consolidated					
		Quarter ended			Nine months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net Income from Operations	6,676.10	5,571.66	6,522.03	17,993.73	15,979.08	21,921.46
	b) Other Operational Income	139.08	288.32	252.06	794.05	525.49	1,614.77
	Total Income from operations (net)	6,815.18	5,859.98	6,774.09	18,787.78	16,504.57	23,536.23
2	Expenses						
	a) Direct Operational Expenses	3,598.70	2,619.41	3,429.87	8,969.26	8,053.14	11,378.91
	b) Employee Benefits Expenses	1,585.13	1,351.03	1,478.36	4,284.24	4,389.63	5,622.58
	c) Depreciation & Amortisation Expenses	982.70	994.61	998.84	3,047.64	2,952.89	3,951.79
	d) Administration and Other Expenses	1,862.99	2,164.60	2,250.71	6,056.89	6,107.77	8,988.19
	Total Expenditure	8,029.52	7,129.65	8,157.78	22,358.03	21,503.43	29,941.47
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,214.34)	(1,269.67)	(1,383.69)	(3,570.25)	(4,998.87)	(6,405.24)
4	Other income	47.84	76.17	194.01	230.33	683.75	238.15
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,166.50)	(1,193.50)	(1,189.68)	(3,339.92)	(4,315.12)	(6,167.09)
6	Finance costs	752.13	676.07	525.89	2,024.23	2,442.05	3,005.46
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1,918.63)	(1,869.57)	(1,715.57)	(5,364.15)	(6,757.17)	(9,172.55)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(1,918.63)	(1,869.57)	(1,715.57)	(5,364.15)	(6,757.17)	(9,172.55)
10	Tax expenses						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(1,918.63)	(1,869.57)	(1,715.57)	(5,364.15)	(6,757.17)	(9,172.55)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(1,918.63)	(1,869.57)	(1,715.57)	(5,364.15)	(6,757.17)	(9,172.55)
14	Share of profit/(loss) of associates	-	-	-	-	-	(0.25)
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(1,918.63)	(1,869.57)	(1,715.57)	(5,364.15)	(6,757.17)	(9,172.80)
17	Paid-up equity share capital (Face Value of Rs.5/- per share)	3,972.56	3,972.56	3,972.56	3,972.56	3,972.56	3,972.56
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(4,162.83)
19.i	Earnings per share (before extraordinary items) (of Rs.5/- each) (not annualised):						
	- Basic / Diluted	(2.41)	(2.35)	(2.16)	(6.75)	(8.50)	(11.55)
19.ii	Earnings per share (after extraordinary items) (of Rs.5/- each) (not annualised):						
	- Basic / Diluted	(2.41)	(2.35)	(2.16)	(6.75)	(8.50)	(11.55)

Particulars		Quarter ended			Nine months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	19,901,854	19,901,854	23,608,800	19,901,854	23,608,800	23,608,800
	- Percentage of Shareholding	25.05	25.05	29.71	25.05	29.71	29.71
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of Shares	59,549,316	59,549,316	55,842,370	59,549,316	55,842,370	55,842,370
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	74.95	74.95	70.29	74.95	70.29	70.29

INVESTOR COMPLAINTS		Quarter ended
		31.12.2013
Pending at the beginning of the quarter		Nil
Received during the quarter		1
Disposed off during the quarter		1
Remaining unresolved at the end of the quarter		Nil



Segment wise Revenue, Results and Capital Employed for the Quarter and Nine months ended 31 December 2013

Rs. in lacs

Particulars	Consolidated					
	Quarter ended			Nine Months ended		Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a) Radio	5,301.73	4,980.71	4,810.48	15,009.62	11,986.61	16,595.64
b) Production	1,333.49	507.54	1,265.42	2,431.47	2,293.49	2,750.37
c) Outdoor	100.87	154.07	243.87	450.46	1,122.92	1,755.95
d) Television	1,171.89	866.77	1,090.25	2,882.16	2,485.00	3,324.09
e) Others	-	-	163.96	-	424.21	575.93
f) Unallocated	30.35	80.83	51.75	207.35	152.00	205.31
Total	7,938.33	6,589.92	7,625.73	20,981.06	18,464.23	25,207.29
Less: Inter Segment Revenue	1,075.31	653.76	657.62	1,962.95	1,275.92	1,432.92
Income from Operations	6,863.02	5,936.15	6,968.11	19,018.11	17,188.31	23,774.37
2 Segment results (Profit/(Loss) before tax and interest						
a) Radio	658.35	497.04	336.46	2,026.70	12.23	817.79
b) Production	1.95	1.78	15.26	(38.54)	27.11	(23.28)
c) Outdoor	20.77	36.65	49.88	39.84	(104.71)	(90.64)
d) Television	(1,784.92)	(1,697.44)	(1,670.79)	(5,288.10)	(4,016.01)	(6,669.91)
e) Others	(8.55)	(8.55)	84.23	(25.66)	(22.49)	59.23
Total Segment Results	(1,112.40)	(1,170.52)	(1,184.96)	(3,285.76)	(4,103.87)	(5,906.81)
Less: Financial Charges	752.13	676.07	525.93	2,024.23	2,442.09	3,005.46
Less: Other unallocable expense net of unallocable income	54.10	22.98	4.68	54.16	211.21	260.28
Total Profit before Tax	(1,918.63)	(1,869.57)	(1,715.57)	(5,364.15)	(6,757.17)	(9,172.55)
3 Capital employed (Segment Assets less Segment Liabilities)						
a) Radio	18,400.76	18,935.82	18,117.53	18,400.76	18,117.53	19,434.67
b) Production	754.88	579.75	767.24	754.88	767.24	688.23
c) Outdoor	5,421.56	5,382.80	6,709.98	5,421.56	6,709.98	7,062.90
d) Television	(23,258.76)	(21,428.87)	(14,362.00)	(23,258.76)	(14,362.00)	(17,539.53)
e) Others	8.55	17.11	1,212.51	8.55	1,212.51	205.53
f) Unallocated	(8,534.31)	(8,237.22)	(9,575.12)	(8,534.31)	(9,575.12)	(10,042.08)
Total	(7,207.32)	(4,750.61)	2,870.13	(7,207.32)	2,870.13	(190.27)

Notes :

1 The Company has opted to publish consolidated financial results. Standalone financial results for the quarter and nine months ended December 31, 2013 can be viewed on the website of the Company, National Stock Exchange of India Limited and BSE Limited at www.reliancebroadcast.com, www.nseindia.com and www.bseindia.com respectively.

2 Details of key standalone financial information is given below:

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total turnover	6,991.00	5,969.16	6,776.41	18,812.85	16,537.45	22,737.93
Profit/(Loss) before tax	(3,108.02)	(164.76)	36.69	(3,060.10)	(2,633.85)	(2,351.40)
Profit/(Loss) after tax	(3,108.02)	(164.76)	36.69	(3,060.10)	(2,633.85)	(2,351.40)

3 The Consolidated Financial results of the Company for the Quarter and nine months ended December 31, 2013 have been reviewed by the audit committee and approved by the Board of Directors at the meeting held on February 8, 2014. The above financials pertain to Reliance Broadcast Network Limited and its subsidiaries, joint ventures and associates.

4 The Company is into litigations and arbitrations with various Statutory Corporations, Copyright Society and private parties for the claims made on or by the Company. These matters are subjudice and pending before various courts/arbitrators. Pending the outcome of the said litigations and arbitrations, the Company has not made any provisions/adjustment for the Security deposits and Advances paid to them aggregating to Rs.4,079.15 lacs. The Company is hopeful of recovering the said deposits and advances.

5 During the quarter ended December 31, 2013, the joint venture agreement in respect of Azalia Distribution and Television Private Limited ("Azalia") (earlier known as "Big CBS Networks Private Limited") was mutually terminated and Reliance Television Private Limited (RTPL) (a wholly owned subsidiary of the Company) acquired the remaining 50% stake from the co-venturer on December 20, 2013. Consequent upon this acquisition Azalia has become a wholly owned subsidiary of RTPL on and from the said date.

6 The figures for the previous quarter/year have been regrouped/rearranged wherever necessary to conform to the current quarters/year's presentation.

For Reliance Broadcast Network Limited

Place: Mumbai

Date: February 8, 2014

Director

