

Particulars		Quarter Ended			Half Year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	a) Net Income from Operations	5,348.35	5,126.71	4,248.67	10,475.06	8,747.65	19,682.84
	b) Other Operational Income	539.98	629.31	491.26	1,169.29	873.59	2,816.94
	<b>Total Income from operations (net)</b>	<b>5,888.33</b>	<b>5,756.02</b>	<b>4,739.93</b>	<b>11,644.35</b>	<b>9,621.24</b>	<b>22,499.78</b>
2	<b>Expenses</b>						
	a) Direct Operational Expenses	1,352.97	1,416.66	1,265.74	2,769.63	2,922.75	6,748.77
	b) Employee Benefits Expenses	1,146.39	1,113.00	1,139.43	2,259.39	2,445.72	4,702.20
	c) Depreciation & Amortisation Expenses	944.54	1,020.84	942.13	1,965.38	1,875.88	3,763.83
	d) Administration and Other Expenses	1,968.16	1,420.08	1,765.23	3,388.24	3,350.76	6,929.41
	<b>Total Expenditure</b>	<b>5,412.06</b>	<b>4,970.58</b>	<b>5,112.53</b>	<b>10,382.64</b>	<b>10,595.11</b>	<b>22,144.21</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>476.27</b>	<b>785.44</b>	<b>(372.60)</b>	<b>1,261.71</b>	<b>(973.87)</b>	<b>355.57</b>
4	Other income	80.83	96.67	97.63	177.50	159.81	238.15
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>557.10</b>	<b>882.11</b>	<b>(274.97)</b>	<b>1,439.21</b>	<b>(814.07)</b>	<b>593.72</b>
6	Finance costs	721.86	669.45	691.15	1,391.31	1,856.49	2,945.12
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>(164.76)</b>	<b>212.66</b>	<b>(966.12)</b>	<b>47.90</b>	<b>(2,670.56)</b>	<b>(2,351.40)</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>(164.76)</b>	<b>212.66</b>	<b>(966.12)</b>	<b>47.90</b>	<b>(2,670.56)</b>	<b>(2,351.40)</b>
10	Tax expenses	-	-	-	-	-	-
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(164.76)</b>	<b>212.66</b>	<b>(966.12)</b>	<b>47.90</b>	<b>(2,670.56)</b>	<b>(2,351.40)</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(164.76)</b>	<b>212.66</b>	<b>(966.12)</b>	<b>47.90</b>	<b>(2,670.56)</b>	<b>(2,351.40)</b>
14	Paid-up equity share capital (Face Value of Rs.5/- per share)	3,972.56	3,972.56	3,972.56	3,972.56	3,972.56	3,972.56
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	13,143.17
16 i	<b>Earnings per share (before extraordinary items) (of Rs.5/- each) (not annualised):</b>						
	- Basic / Diluted	(0.21)	0.27	(1.22)	0.06	(3.36)	(2.96)
16 ii	<b>Earnings per share (after extraordinary items) (of Rs.5/- each) (not annualised):</b>						
	- Basic / Diluted	(0.21)	0.27	(1.22)	0.06	(3.36)	(2.96)

Particulars		Quarter Ended			Half Year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	19,901,854	22,174,460	23,608,800	19,901,854	23,608,800	23,608,800
	- Percentage of Shareholding	25.05	27.91	29.71	25.05	29.71	29.71
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of Shares	59,549,316	57,276,710	55,842,370	59,549,316	55,842,370	55,842,370
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	74.95	72.09	70.29	74.95	70.29	70.29

INVESTOR COMPLAINTS		Three months ended
		30.09.2013
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed of during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL



Particulars		Standalone					
		Quarter Ended			Half Year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	a) Radio	4,980.71	4,727.18	3,575.07	9,707.89	7,176.13	16,595.64
	b) Outdoor	154.06	195.53	300.10	349.59	879.05	1,755.95
	c) Production	512.54	585.45	500.12	1,097.99	1,028.07	2,750.37
	d) Others	241.77	248.36	416.06	490.13	634.56	1,478.78
	e) Unallocated	80.83	96.17	50.05	177.00	100.25	210.86
	<b>Total</b>	<b>5,969.91</b>	<b>5,852.69</b>	<b>4,841.41</b>	<b>11,822.60</b>	<b>9,818.06</b>	<b>22,791.60</b>
	Less: Inter Segment Revenue	0.75	-	3.84	0.75	37.01	53.67
	<b>Income from Operations</b>	<b>5,969.16</b>	<b>5,852.69</b>	<b>4,837.56</b>	<b>11,821.85</b>	<b>9,781.05</b>	<b>22,737.93</b>
<b>2</b>	<b>Segment results (Profit/(Loss) before tax and interest)</b>						
	a) Radio	497.04	871.31	(222.78)	1,368.35	(324.23)	817.79
	b) Outdoor	36.65	(17.58)	63.65	19.07	(154.59)	(90.64)
	c) Production	(33.25)	(47.27)	1.39	(80.52)	11.98	(21.99)
	d) Others	79.65	52.71	25.66	132.37	(140.70)	148.84
	<b>Total</b>	<b>580.09</b>	<b>859.18</b>	<b>(132.09)</b>	<b>1,439.27</b>	<b>(607.55)</b>	<b>854.00</b>
	Less: Financial Charges	721.86	669.45	691.15	1,391.31	1,856.49	2,945.12
	Less: Other unallocable expense net of unallocable income	22.99	(22.93)	142.89	0.06	206.53	260.28
	<b>Total Profit before Tax</b>	<b>(164.76)</b>	<b>212.66</b>	<b>(966.12)</b>	<b>47.90</b>	<b>(2,670.56)</b>	<b>(2,351.40)</b>
<b>3</b>	<b>Capital employed (Segment Assets less Segment Liabilities)</b>						
	a) Radio	18,935.82	19,318.93	21,492.81	18,935.82	21,492.81	19,434.67
	b) Outdoor	5,382.30	7,037.88	4,334.23	5,382.30	4,334.23	7,062.90
	c) Production	141.12	339.40	712.79	141.12	712.79	417.82
	d) Others	(40.09)	(31.72)	3,542.15	(40.09)	3,542.15	242.47
	e) Unallocated	(8,237.22)	(9,806.84)	(12,345.27)	(8,237.22)	(12,345.27)	(10,042.13)
	<b>Total</b>	<b>16,181.93</b>	<b>16,857.65</b>	<b>17,736.71</b>	<b>16,181.93</b>	<b>17,736.71</b>	<b>17,115.73</b>

## Statement of Assets and Liabilities as at 30 September 2013

Particulars		Standalone	
		As At 30.09.2013	As At 31.03.2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's Funds</b>		
	a) Share Capital	3,972.56	3,972.56
	b) Reserves and Surplus	12,209.37	13,143.17
	<b>Sub-total - Shareholders funds</b>	<b>16,181.93</b>	<b>17,115.73</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	a) Long-term borrowings	30,435.61	30,701.75
	b) Deferred Tax Liabilities (net)	-	-
	c) Other Long term liabilities	259.91	352.76
	d) Long term provisions	2,079.29	1,302.67
	<b>Sub-total - Non-current liabilities</b>	<b>32,774.81</b>	<b>32,357.18</b>
<b>3</b>	<b>Current Liabilities</b>		
	a) Short-term borrowings	9,292.51	4,731.51
	b) Trade payables	713.58	1,874.20
	c) Other current liabilities	5,772.11	5,155.84
	d) Short-term provisions	72.88	62.16
	<b>Sub-total - Current liabilities</b>	<b>15,851.08</b>	<b>11,823.71</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>64,807.82</b>	<b>61,296.62</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	a) Fixed assets	13,065.63	14,966.97
	b) Non-current investments	5,630.96	5,630.96
	c) Deferred tax assets (net)	-	-
	d) Long term loans and advances	30,523.62	25,669.13
	e) Other non-current assets	259.31	253.91
	<b>Sub-total - Non-current assets</b>	<b>49,479.52</b>	<b>46,520.97</b>
<b>2</b>	<b>Current assets</b>		
	a) Current investments	-	-
	b) Inventories	75.45	126.22
	c) Trade receivables	7,321.08	6,783.69
	d) Cash and cash equivalents	1,619.28	386.75
	e) Short-term loans and advances	6,278.03	7,445.00
	f) Other current assets	34.46	33.99
	<b>Sub-total - Current assets</b>	<b>15,328.30</b>	<b>14,775.65</b>
	<b>TOTAL - ASSETS</b>	<b>64,807.82</b>	<b>61,296.62</b>



## Notes :

- 1 After the review by the Audit Committee, the Board of Directors of the Company have approved the financial results at its meeting held on November 13, 2013. The Statutory Auditors have carried out a limited review of the standalone results pursuant to Clause 41 of the Listing Agreement.
- 2 The Company is into litigations and arbitrations with various Statutory Corporations, Copyright Society and private parties for the claims made on or by the Company. These matters are subjudice and pending before various courts/ arbitrators. Pending the outcome of the said litigations and arbitrations, the Company has not made any provisions/adjustment for the Security deposits and Advances paid to them aggregating to Rs. 4,079.15 lacs. The Company is hopeful of recovering the said deposits and advances.
- 3 During the financial year ended March 31, 2013 the Company had acquired Out of Home division of Reliance Entertainment Private Limited on August 31, 2012 with effect from April 1, 2012. Consequently income of Rs 53.80 lacs and expenses of Rs 113.49 lacs pertaining to quarter ended June 30, 2012 had been recognised in period ended September 30, 2012. To this extent result for the period ended September 30, 2012 is not comparable to current quarter.
- 4 Finance Cost for the half year ended September 30, 2012 and year ended March 31, 2013 includes Rs 471.66 lacs relating to the prior years.
- 5 Additional information of standalone accounts required pursuant to clause 29 of listing agreement to Debts securities

	PARTICULARS	30.09.2013	31.03.2013	30.09.2012
i)	Paid-up debt capital	40,242.50	35,913.06	31,397.52
ii)	Debt redemption reserve #	-	-	-
iii)	Debt equity ratio	2.49	2.10	1.77
iv)	Debt service coverage ratio	*	*	*
v)	Interest service coverage ratio	*	*	*

\* Negative ratio

The above mentioned ratios have been computed as under:

- i) Paid-up Debt Capital = Total borrowing including Debentures
  - ii) Debt Equity Ratio = Paid-up Debt Capital/ (Equity Share Capital + Reserve and Surplus)
  - iii) Debt Service Coverage Ratio = Profit before Depreciation, before finance costs and Tax / (Finance costs + Principal repayment of long term debts)
  - iv) Interest Service Coverage Ratio = Profit before Depreciation, before finance costs and Tax / Finance costs
- 6 The figures for the previous quarter/year have been regrouped/rearranged wherever necessary to conform to the current quarter's/year's presentation.

Place: Mumbai  
Date: November 13, 2013



For Reliance Broadcast Network Limited

*Rajesh Khurana*  
Director