

Reliance Broadcast Network Limited
 website : www.reliancebroadcast.com
 Registered Office: 401, 4th Floor, Infiniti, Link Road, Oshiwara, Andheri (West), Mumbai 400 053.
 Unaudited Financial Results for the Quarter and Half Year ended 30 September 2013

Rs. in laes

Particulars		Consolidated					
		Quarter ended			Half year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net Income from Operations	5,571.66	5,745.97	4,851.25	11,317.63	9,561.04	21,921.46
	b) Other Operational Income	288.32	366.66	255.87	654.98	631.99	1,614.77
	Total Income from operations (net)	5,859.98	6,112.63	5,107.12	11,972.61	10,193.03	23,536.23
2	Expenses						
	a) Direct Operational Expenses	2,619.41	2,751.15	2,450.37	5,370.56	4,727.29	11,378.91
	b) Employee Benefits Expenses	1,351.03	1,348.08	1,350.78	2,699.11	2,911.27	5,622.58
	c) Depreciation & Amortisation Expenses	994.61	1,070.32	978.80	2,064.93	1,954.04	3,951.79
	d) Administration and Other Expenses	2,164.60	2,029.31	1,832.48	4,193.90	3,857.05	8,988.19
	Total Expenditure	7,129.65	7,198.86	6,612.43	14,328.50	13,449.65	29,941.47
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,269.67)	(1,086.23)	(1,505.31)	(2,355.90)	(3,256.62)	(6,405.24)
4	Other income	76.17	106.32	55.31	182.49	131.18	238.15
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,193.50)	(979.91)	(1,450.00)	(2,173.41)	(3,125.44)	(6,167.09)
6	Finance costs	676.07	596.03	721.14	1,272.10	1,916.16	3,005.46
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(1,869.57)	(1,575.94)	(2,171.14)	(3,445.51)	(5,041.60)	(9,172.55)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(1,869.57)	(1,575.94)	(2,171.14)	(3,445.51)	(5,041.60)	(9,172.55)
10	Tax expenses						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(1,869.57)	(1,575.94)	(2,171.14)	(3,445.51)	(5,041.60)	(9,172.55)
12	Extraordinary items						
13	Net Profit/(Loss) for the period (11-12)	(1,869.57)	(1,575.94)	(2,171.14)	(3,445.51)	(5,041.60)	(9,172.55)
14	Share of profit/(loss) of associates	-	-	-	-	-	(0.25)
15	Minority interest	-	-	0.30	-	0.30	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(1,869.57)	(1,575.94)	(2,170.84)	(3,445.51)	(5,041.30)	(9,172.80)
17	Paid-up equity share capital (Face Value of Rs.5/- per share)	3,972.56	3,972.56	3,972.56	3,972.56	3,972.56	3,972.56
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						(4,162.83)
19.i	Earnings per share (before extraordinary items) (of Rs.5/- each) (not annualised):						
	- Basic / Diluted	(2.35)	(1.98)	(2.73)	(4.34)	(6.35)	(11.55)
19.ii	Earnings per share (after extraordinary items) (of Rs.5/- each) (not annualised):						
	- Basic / Diluted	(2.35)	(1.98)	(2.73)	(4.34)	(6.35)	(11.55)

Particulars		Quarter ended			Half Year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	19,901,854	22,174,460	23,608,800	19,901,854	23,608,800	23,608,800
	- Percentage of Shareholding	25.05	27.91	29.71	25.05	29.71	29.71
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	59,549,316	57,276,710	55,842,370	59,549,316	55,842,370	55,842,370
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100
	- Percentage of Shares (as a % of the total share capital of the Company)	74.95	72.09	70.29	74.95	70.29	70.29

B	INVESTOR COMPLAINTS	Quarter ended
		30.09.2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



Segment wise Revenue, Results and Capital Employed for the Quarter and Half Year ended 30 September 2013

Rs. in lacs

Particulars		Consolidated					
		Quarter ended			Half Year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Radio	4,980.71	4,727.18	3,575.07	9,707.89	7,176.13	16,595.64
	b) Production	507.54	590.45	500.12	1,097.99	1,028.07	2,750.37
	c) Outdoor	154.07	195.53	300.10	349.59	879.05	1,755.95
	d) Television	866.77	843.50	778.63	1,710.27	1,394.75	3,324.09
	e) Others	-	-	190.62	-	260.25	575.93
	f) Unallocated	80.83	96.17	50.05	177.00	100.25	205.31
	Total	6,589.92	6,452.83	5,394.59	13,042.74	10,838.50	25,207.29
	Less: Inter Segment Revenue	653.76	233.88	336.17	887.65	618.30	1,432.92
	Income from Operations	5,936.15	6,218.95	5,058.42	12,155.09	10,220.20	23,774.37
2	Segment results (Profit/(Loss) before tax and interest						
	a) Radio	497.04	871.31	(222.78)	1,368.35	(324.23)	817.79
	b) Production	1.78	(42.27)	1.27	(40.49)	11.86	(23.28)
	c) Outdoor	36.65	(17.58)	63.65	19.07	(154.59)	(90.64)
	d) Television	(1,697.44)	(1,805.74)	(1,175.84)	(3,505.18)	(2,345.23)	(6,669.91)
	e) Others	(8.55)	(8.55)	26.59	(17.11)	(106.73)	59.23
	Total Segment Results	(1,170.52)	(1,002.83)	(1,307.11)	(2,173.36)	(2,918.92)	(5,906.81)
	Less: Financial Charges	676.07	596.03	721.14	1,272.10	1,916.16	3,005.46
	Less: Other unallocable expense net of unallocable income	22.98	(22.92)	142.89	0.05	206.52	260.28
	Total Profit before Tax	(1,869.56)	(1,575.94)	(2,171.14)	(3,445.51)	(5,041.60)	(9,172.55)
3	Capital employed (Segment Assets less Segment Liabilities)						
	a) Radio	19,166.90	19,318.93	22,246.40	19,166.90	22,246.40	19,454.67
	b) Production	774.70	689.51	935.60	774.70	935.60	688.23
	c) Outdoor	6,480.92	7,037.88	4,174.51	6,480.92	4,174.51	7,062.90
	d) Television	(21,428.87)	(19,635.19)	(12,820.39)	(21,428.87)	(12,820.39)	(17,539.53)
	e) Others	17.11	25.66	2,225.06	17.11	2,225.06	205.54
	f) Unallocated	(9,761.37)	(9,806.83)	(11,647.93)	(9,761.37)	(11,647.93)	(10,042.08)
	Total	(4,750.61)	(2,370.04)	5,113.25	(4,750.61)	5,113.25	(190.27)

Statement of Assets and Liabilities as at 30 September 2013

Particulars		As at	As at
		30.09.2013	31.03.2013
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	a) Share Capital		3,972.56
	b) Reserves and Surplus	(8,723.17)	(4,162.83)
	c) Money received against share warrants	-	-
	Sub total- Shareholders funds	(4,750.61)	(190.27)
2	Non-Current Liabilities		
	a) Long-term borrowings	30,435.61	30,701.75
	b) Deferred Tax Liabilities (net)	-	-
	c) Other Long term liabilities	290.66	372.90
	d) Long term provisions	2,093.86	1,316.87
	Sub total- Non current liabilities	32,820.13	32,391.52
3	Current Liabilities		
	a) Short-term borrowings	9,292.51	4,731.51
	b) Trade payables	4,089.37	4,349.19
	c) Other current liabilities	8,129.88	5,887.37
	d) Short-term provisions	82.72	72.37
	Sub total- Current liabilities	21,594.48	15,040.44
	TOTAL- EQUITY AND LIABILITIES	49,664.00	47,241.69
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	13,510.80	13,509.07
	b) Goodwill on Consolidation	1,507.98	1,507.98
	c) Non-current investments	82.00	763.00
	d) Deferred tax assets (net)	-	-
	e) Long term loans and advances	9,654.78	8,440.40
	f) Other non-current assets	476.08	263.38
	Sub total- Non current assets	25,232.54	26,483.83
2	Current assets		
	a) Current investments	-	-
	b) Inventories	3,506.34	3,129.91
	c) Trade receivables	8,501.98	7,662.66
	d) Cash and cash equivalents	1,727.27	618.53
	e) Short-term loans and advances	10,661.42	9,312.43
	f) Other current assets	34.45	34.34
	Sub total- Current assets	24,431.46	20,757.87
	TOTAL- ASSETS	49,664.00	47,241.70



Notes :

1 The Company has opted to publish consolidated financial results. Standalone financial results for the quarter and half year ended September 30, 2013 can be viewed on the website of the Company, National Stock Exchange of India Limited and Bombay Stock Exchange Limited at www.reliancebroadcast.com, www.nseindia.com and www.bseindia.com respectively.

2 Details of key standalone financial information is given below:

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total turnover	5,888.34	5,756.02	4,739.93	11,644.35	9,621.24	22,499.78
Profit/(Loss) before tax	(164.76)	212.66	(966.12)	47.90	(2,670.56)	(2,351.40)
Profit/(Loss) after tax	(164.76)	212.66	(966.12)	47.90	(2,670.56)	(2,351.40)

3 The Consolidated Financial results of the Company for the Quarter and Half Year ended September 30, 2013 have been reviewed by the audit committee and approved by the Board of Directors at the meeting held on November 13, 2013. The above financials pertain to Reliance Broadcast Network Limited and its subsidiaries, joint ventures and associates.

4 During the financial year ended March 31, 2013 the Company had acquired Out of Home division of Reliance Entertainment Private Limited on August 31, 2012 with effect from April 1, 2012. Consequently income of Rs 53.80 lacs and expenses of Rs 113.49 lacs pertaining to quarter ended June 30, 2012 had been recognised in period ended September 30, 2012. To this extent result for the quarter ended September 30, 2012 is not comparable to current quarter.

5 The Company is into litigations and arbitrations with various Statutory Corporations, Copyright Society and private parties for the claims made on or by the Company. These matters are subjudice and pending before various courts/arbitrators. Pending the outcome of the said litigations and arbitrations, the Company has not made any provisions/adjustment for the Security deposits and Advances paid to them aggregating to Rs. 4,079.15 lacs. The Company is hopeful of recovering the said deposits and advances.

6 Finance Cost for the half year ended September 30, 2012 and year ended March 31, 2013 includes Rs 471.66 lacs relating to the prior years.

7 Additional information of standalone accounts required pursuant to clause 29 of listing agreement to Debts securities

PARTICULARS	30.09.2013	31.03.2013	30.09.2012
i) Paid-up debt capital	40,242.50	35,913.06	31,397.52
ii) Debenture redemption reserve #	-	-	-
iii) Debt equity ratio	2.49	2.10	1.77
iv) Debt service coverage ratio	*	*	*
v) Interest service coverage ratio	*	*	*

* Negative ratio

The above mentioned ratios have been computed as under:

i) Paid-up Debt Capital = Total borrowing including Debentures

ii) Debt Equity Ratio = Paid-up Debt Capital / (Equity Share Capital + Reserve and Surplus)

iii) Debt Service Coverage Ratio = Profit before Depreciation, before finance costs and Tax / (Finance costs + Principal repayment of long term debts)

iv) Interest Service Coverage Ratio = Profit before Depreciation, before finance costs and Tax / Finance costs

8 The figures for the previous quarter/year have been regrouped/rearranged wherever necessary to conform to the current quarters/year's presentation.

For Reliance Broadcast Network Limited



[Signature]
Director

Place: Mumbai
Date: November 13, 2013