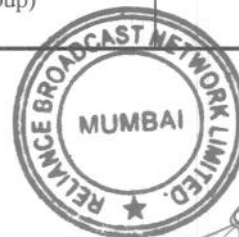


Reliance Broadcast Network Limited

**Registered Office: 401, 4th Floor, Infiniti, Link Road, Oshiwara, Andheri (West), Mumbai 400 053.
Unaudited Financial Results for the Quarter Ended 30 June 2010**

Rs. In Lacs

Sr. No.	Particulars	Quarter Ended	Year Ended
		30.06.2010 (Unaudited)	31.03.2010 (Audited)
1	Income		
a)	Net Sales / Income from Operations	5,029.72	18,007.19
b)	Other Operational Income	48.16	65.27
	Total Income	5,077.88	18,072.46
2	Expenditure		
a)	Direct Operational Expenses	2,154.07	7,878.36
b)	Personnel Cost	1,306.36	4,500.74
c)	Depreciation & Amortisation	906.89	3,642.03
d)	Administration and Other Expenses	1,705.31	7,316.28
	Total Expenditure	6,072.63	23,337.41
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional items (1-2)	(994.75)	(5,264.95)
4	Other Income	138.30	406.62
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	(856.45)	(4,858.33)
6	Financial Charges	647.05	2,754.34
7	Profit/(Loss) after Interest before exceptional items (5-6)	(1,503.50)	(7,612.67)
8	Exceptional Items	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	(1,503.50)	(7,612.67)
10	Tax expense	1.00	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(1,504.50)	(7,612.67)
12	Extraordinary Items	-	-
13	Net Profit/(Loss) for the year (11-12)	(1,504.50)	(7,612.67)
14	Paid-up Equity Capital (Face Value Rs.5/- per share)	2,306.31	2,306.31
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)		(2,964.16)
16a	Earnings per share for the year before extra-ordinary Items (in Rupees)		
	- Basic / Diluted	(3.26)	(24.90)
16b	Earnings per share for the year after extra-ordinary Items (in Rupees)		
	- Basic / Diluted	(3.26)	(24.90)
17	Public Shareholding		
	- Number of Shares	17,771,170	17,771,170
	- Percentage of Shareholding	38.53	38.53
18	Promoters and Promoter Group Shareholding		
a)	Pledged / Encumbered		
	- Number of Shares	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-
b)	Non-encumbered		
	- Number of Shares	28,355,000	28,355,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	61.47	61.47



Segmentwise Revenue, Results and Capital Employed for the Quarter Ended 30 June 2010

Rs. In Lacs

Sr. No.	Particulars	Quarter Ended	Year Ended
		30.06.2010 (Unaudited)	31.03.2010 (Audited)
Segment Revenue / Other Income			
	Radio Broadcasting	4,483.35	16,377.32
	Outdoor	450.07	1,648.21
	Others	285.33	505.82
		5,218.75	18,531.35
Less:	Intersegment Revenue	2.57	52.26
	Total Income	5,216.18	18,479.09
Segment Results (Profit/(Loss) before Interest and Tax)			
	Radio Broadcasting	(719.63)	(3,273.57)
	Outdoor	(133.96)	(1,456.37)
	Others	9.14	(28.27)
	Total Segment Results	(844.45)	(4,758.21)
Less:	Financial Charges	647.05	2,754.34
Less:	Other unallocable expense net of unallocable income	12.00	100.12
	Total Profit before Tax	(1,503.50)	(7,612.67)
Capital employed (Segment Assets less Segment Liabilities)			
	Radio Broadcasting	25,586.62	26,261.81
	Outdoor	3,416.63	3,482.19
	Others	(508.83)	(405.10)
	Unallocated	(30,656.76)	(29,996.76)
	Total	(2,162.34)	(657.86)

Notes :

- The figures for the previous quarter ended 30th June, 2009 have not been provided as the Company has been listed on the Stock Exchange on December, 4 2009.
- The Honorable High Court of Judicature at Bombay has sanctioned a scheme of Arrangement between the Company and Reliance MediaWorks Limited {formerly Adlabs Films Limited (AFL)}, towards the demerger of Radio division from AFL and to be vested in the Company with effect from 1 April, 2008. The Scheme was filed with the Registrar of Companies on 30th June 2009. The Accounts of the Company for the year ended 31st March, 2010 have effect of the Scheme.
- The Members of the Company had on 14th June, 2010 passed resolutions through Postal Ballot pursuant to Section 192A of the Companies Act, 1956 read with the Companies (Passing of Resolution by Postal Ballot) Rules, 2001 for change of name of the Company, increase in authorized share capital from Rs. 100 crores to Rs. 125 crores & amendment to the Memorandum of Association, issue of securities under Employee Stock Options Scheme, issue of Preference Shares upto Rs. 500 crores, issue of Equity Shares to the Qualified Institutional Buyers upto Rs. 300 crores and raising of resources through issue of securities in the international markets upto Rs. 300 crores.
- On 17th June 2010, the Company has received a fresh certificate of incorporation from the Registrar of Companies changing the name of the Company from Reliance Media World Limited to Reliance Broadcast Network Limited.
- The above results for the Quarter ended 30th June, 2010 were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at the meeting held on 6th August, 2010. The Statutory Auditors have carried out a limited review of the above results pursuant to Clause 41 of the Listing Agreement.
- There were no complaints from the investors pending at the beginning of the quarter. The number of complaints received and resolved during the quarter were Nil.
- Figures for the previous year ended 31st March, 2010 have been regrouped / rearranged to conform to current period presentation.



For Reliance Broadcast Network Limited

[Signature]
Director

Place: Mumbai
Date: 6th August, 2010